

Samsung Bioepis, Merck in biosimilars deal

February 26, 2013 | News | By BioSpectrum Bureau



Singapore: Seoul-based Samsung Bioepis and MSD, known as Merck in the US and Canada, have entered into an agreement to develop and commercialize multiple pre-specified and undisclosed biosimilar candidates. Samsung Bioepis is a joint venture between Samsung Biologics and Biogen Idec.

"Samsung Bioepis has been building the capabilities needed to develop high-quality biosimilars," said Dr Christopher Hansung Ko, CEO of Samsung Bioepis. "With this development and commercialization agreement, Samsung takes a significant step towards becoming a major player in the biopharmaceutical industry."

Under the agreement, Samsung Bioepis will be responsible for preclinical and clinical development, process development and manufacturing, clinical trials and registration. MSD will be responsible for commercialization. Samsung Bioepis will receive an upfront payment from MSD, product supply income and will be eligible for additional payments associated with pre-specified clinical and regulatory milestones.

"The combination of Merck's global commercial presence with Samsung Bioepis' biologic development and manufacturing capabilities positions the two companies well to increase access to biosimilars to improve human health," said Dr Rich Murray, senior vice president, biologics and vaccines research at Merck. "We look forward to this collaboration and its potential to complement our internal, expanding biologics portfolio."