

Novotech buys Agilex Biolabs in Australia

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Acquisition builds on Novotech's existing global clinical development capabilities



Novotech, the global full-service clinical research organisation (CRO) and scientific advisory company, has reached agreement with a wholly owned subsidiary of leading Australian healthcare company Healius, to acquire Agilex Biolabs, a specialist bioanalytical laboratory business headquartered in Adelaide, Australia.

The acquisition builds on Novotech's existing global clinical development capabilities by adding specialist bioanalytical expertise in Australia to its existing laboratory network across Asia. It will enable Novotech to better serve its customers, providing biotech and pharmaceutical sponsors with high-quality, responsive R&D support in Australia, one of the world's most attractive destinations for early-phase clinical research.

"Agilex has an outstanding scientific reputation. This acquisition enhances Novotech's offering in Australia, bringing together bioanalytical science and research capabilities to deliver innovative and ground-breaking research," said Dr Anand Tharmaratnam, Chief Executive Officer of Novotech.

"The sale provides customers and team members of Agilex Biolabs with the opportunity to join an established and global business in Novotech, which has expertise in providing services to major biotechnology and pharmaceutical customers" said Paul Anderson, Managing Director & CEO of Healius Limited.