

## Japan's Shimadzu buys Tescan as wholly owned subsidiary for \$711 M

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**Acquisition of Electron Microscopy business strengthens end-to-end solutions in analytical and measuring technologies**



Japan-based Shimadzu Corporation has completed the acquisition of all shares of Glass HoldCo s.r.o., which indirectly holds all shares of Tescan Group, a Europe-based pioneer in electron microscopy, thereby making Tescan a wholly owned subsidiary.

This transaction completes the share acquisition procedures for Glass HoldCo s.r.o. that Shimadzu announced on December 25, 2025. The acquisition price is \$711 million (JPY 115.2 billion, calculated at an exchange rate of JPY 162 to USD 1). Tescan is expected to be included in Shimadzu's consolidated balance sheet from the second quarter of the fiscal year ending March 2027, and in its consolidated statement of income from the third quarter of the same fiscal year.

Under its current medium-term management plan, Shimadzu is advancing a business transformation aimed at supporting customers' workflows and providing end-to-end solutions through science and technology.

Tescan is a manufacturer of instruments used to observe, process, and analyse the microstructure of materials, including SEM systems (scanning electron microscope systems), FIB-SEM systems (focused ion beam scanning electron microscope systems), TEM systems (transmission electron microscope systems), X-ray micro-CT systems, and laser processing systems. Tescan's electron microscopes are used in a wide range of fields, including semiconductors, life science, and materials, and the company has sold more than 4,000 units in 80 countries worldwide.