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ASIA EDITION

First wholly foreign-owned Tertiary General Hospital to be established in Guangzhou and Southern China

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Perennial Holdings signed an MoU quoting approximately RMB1 billion in investment with project commencing in July 2025



Perennial Holdings Private Limited entered into an agreement with Guangzhou Metro Group Co. Ltd , where Perennial Holdings will lease approximately 105,000 square metres of space and invest approximately RMB1 billion to establish a tertiary general hospital and a specialist hospital at the Southeast Tower of Yuesheng Plaza, which is adjacent to the Baiyun High Speed Railway (HSR) station in Guangzhou.

A wholly foreign-owned tertiary general hospital will be built in Guangzhou and Southern China. The two facilities will have a combined capacity of over 600 beds. The project is scheduled to begin in July 2025 and be completed in one year.

The signing ceremony was witnessed by government officials, including Lai Zhihong, Vice Mayor of Guangzhou Municipal People's Government, Cindy Wee, Consul-General of the Singapore Consulate-General in Guangzhou, and guests from various sectors.

Shared Medical Platform to be developed at an estimated total investment cost of RMB5 billion:

At the two hospitals, a shared medical facilities and services concept, allowing doctors and medical groups to operate on an asset-light basis, without investing in medical facilities and services. Instead, they will leverage on the Singapore-modelled Shared Medical Platform provided and managed by Perennial Holdings, including advanced operating theatres, cutting-edge diagnostic imaging equipment and an extensive clinical laboratory.

These two hospitals form the first phase of the Perennial Baiyun International Healthcare City, which is expected to span over 1.18 square kilometres and conceptualised under the strategic partnership agreement signed between Perennial Holdings and the Guangzhou Baiyun District Government in end-2024.

To be developed at an estimated total investment cost of RMB5 billion, Perennial Holdings will work closely with the Guangzhou Baiyun District Government to jointly attract investments and high-quality local and international medical

resources and institutions, as well as promote resource sharing to accelerate the successful implementation of the landmark precinct.

The Perennial Baiyun International Healthcare City is envisioned to be a medical and wellness precinct integrating medical, wellness, research, training, commercial and residential components. The medical component, encompassing high-end hospitals and biomedical facilities across diverse disciplines, is poised to become an international healthcare service hub for Southeast Asia and Asia-Pacific. Supported by telemedicine capabilities and smart medical devices, this comprehensive medical component is expected to offer medical treatment and care across all life stages, including preventive, acute, chronic and end-of-life care.