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ASIA EDITION

Thailand LAB INTERNATIONAL 2024 Kicks Off in Bangkok, Showcasing Cutting-Edge Innovations Across Life Sciences, Health-Tech, and Chemistry

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Featuring over 500 leading brands and expected to draw 12,000 attendees, the event marks the launch of Health & Innovation Asia 2024, with key industry leaders emphasizing Thailand's growing role in laboratory science and economic growth



Economic Boost Ahead: Thailand LAB INTERNATIONAL, Bio Asia Pacific, FutureCHEM, Health & Innovation Asia 2024 Brings Innovation and Opportunity to the Lab Industry

The 14th edition of Thailand LAB INTERNATIONAL, Bio Asia Pacific, and FutureCHEM INTERNATIONAL officially opened today at BITEC, Bangkok, alongside the launch of the 1st edition of Health & Innovation Asia 2024. This trade fair, running from 11–13 September 2024, features over 500 brands, cutting-edge innovations, and is expected to attract over 12,000 attendees from across the laboratory equipment, life sciences, biotechnology, chemistry, and health-tech industries.

The opening ceremony was graced by distinguished guests including:

- **Permsuk Sutchaphiwat**, Permanent Secretary, Minister of Higher Education, Science, Research, and Innovation (MHESI)
- **Puripan Bunnag**, Senior Vice President, Thailand Convention and Exhibition Bureau (Public Organization)
- **Dr Jitiporn Thammasinda**, CEO, Thailand Center of Excellence for Life Sciences (Public Organization)
- **Pongsak Fusiri**, President, Science and Technology Trade Association (STTA)
- **Professor Dr Somsri Paosawat**, the chair of the Medical Council, H.E.
- **Remco van Wijngaarden**, Ambassador of the Kingdom of the Netherlands
- **Panadda Kongma**, Vice President-Business, VNU Asia Pacific

The esteemed individuals officially inaugurated the event and toured the exhibits, showcasing the latest advancements in laboratory sciences and health innovation.

"The Ministry of Higher Education, Science, Research and Innovation has been supporting these events since their inception in 2011. The shows help to promote science, technology, research, development, and innovation in Thailand to enhance the country's competitive advantage for economic wealth, social well-being, and environmental wellness" **Permsuk Sutchaphiwat, Permanent Secretary, Minister of Higher Education, Science, Research and Innovation (MHESI)** said. *"TCELS has joined hands with VNU Asia Pacific and its network of organizations in the public and private sectors, both domestic and international, to organize Bio Asia Pacific 2024. This will make it possible to address the challenges of healthcare systems in the future. Moreover, this industry will play an important role in Thailand's economy."*

Economic Impact on Thailand

The laboratory equipment market is projected to reach $53.7 billion by 2027, with Thailand positioned to attract significant investment. This event stimulates economic activity, generating an estimated 450 million THB in visitor spending alone. It further drives foreign investment, job creation, and innovation, aligning with Thailand's 4.0 policy, which aims to foster a knowledge-based economy. In addition to the laboratory sector, the health technology is increasingly focusing on innovations in food technology and health solutions, and is a rapidly growing industry crucial to Thailand's export and economic strategy. The health technology sector has significant economic potential and is expected to reach $600 billion globally by 2025, highlighting the important role this trade show plays in tapping into that growth.

Thought Leaders Share Their Visions

"This year, we are delighted to host over 300 companies, representing 500 leading brands, with more than 20% of exhibitors coming from international firms. We are proud to welcome International Pavilions from the Netherlands, India, China, Taiwan, and South Korea, occupying more than 14,000 square meters of exhibition space." **Panadda Kongma, Vice President-Business, VNU Asia Pacific** stated. *"Together, we can strengthen our domestic industries' capabilities and enable them to compete sustainably on the global stage."*

TCELS is proud to present "Bio Asia Pacific 2024" under the theme "Life Science Technology for Sustainable Health Equity." This year, our activities include interesting conference sessions at BITEC. The focus areas of the conferences will cover the Medical AI Accelerator program, a Pitching Competition, One-on-One Partnering, and an MoU signing ceremony to establish the Thailand OECD GLP/Non-OECD GLP Preclinical Testing Network" said **Dr Jitiporn Thammasinda, CEO, Thailand Center of Excellence for Life Sciences (TCELS)**.

"I'm pleased to highlight the significant growth of our event. Bio Asia Pacific, now in its fifth year, focuses on life sciences, biotechnology, and smart health, while FutureCHEM INTERNATIONAL, in its third year, explores the future of the chemical industry. We are also excited to introduce Health & Innovation Asia, spotlighting innovations and technology in the health and medical sectors," said **Puripan Bunnag**, Senior Vice President of TCEB. *"The expansion of these events not only strengthens Thailand's position as ASEAN's top destination for international exhibitions, but also supports industrial development, boosts the economy, and drives business success for all stakeholders."*

"Over the years, Thailand LAB INTERNATIONAL and Bio Asia Pacific have driven significant investment in laboratory instrumentation, life sciences, and emerging technologies. These events offer a unique platform to exchange insights, showcase cutting-edge innovations, and foster partnerships, stimulating investment that fuels research and product development, and strengthens Thailand's global competitiveness" said **Pongsak Fusiri, President, Science and Technology Trade Association (STTA)**.

By attending Thailand LAB INTERNATIONAL, Bio Asia Pacific, FutureCHEM INTERNATIONAL, and Health & Innovation Asia 2024 from 11–13 September 2024 at EH 102-104, BITEC, Bangkok, you can explore the latest technologies that will ignite new business ideas and foster limitless connections across the industry, helping elevate your business to the next level.