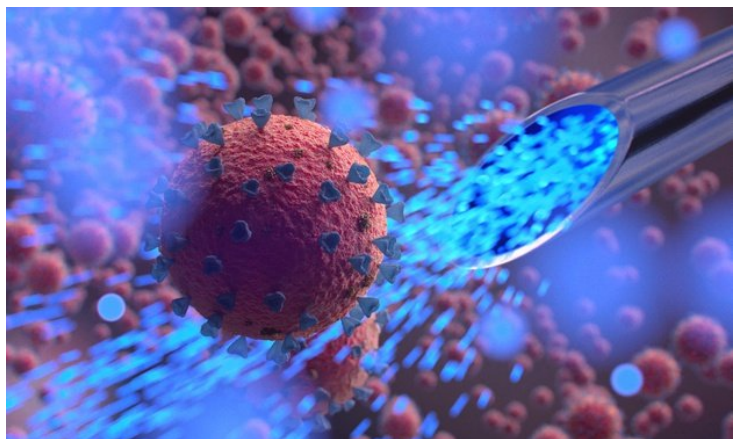


FUJIFILM and Novavax to manufacture COVID-19 Vaccine Candidate

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Novavax signed 'Term Sheet' with the UK Government for the purchase of 60 million doses of NVX-CoV2373



Japan's FUJIFILM Diosynth Biotechnologies, world-leading contract development and manufacturing organization (CDMO) for biologics, viral vaccines, and gene therapies, announced on 17 August 2020 that its site in Billingham, UK will manufacture antigen component of NVX-CoV2373, Novavax' COVID-19 vaccine candidate. Billingham plans to begin production of the first batch at the beginning of Q1, 2021.

Novavax has signed on 14 August 2020 a Heads of Terms (Term Sheet) with the Government of the United Kingdom (UK) for the purchase of 60 million doses of NVX-CoV2373 and a Phase 3 clinical trial to assess the efficacy of the vaccine in the UK population. The Phase 1 data of the Phase ½ clinical trial has already demonstrated to be generally well-tolerated and to elicit robust antibody responses numerically superior to that seen in human convalescent sera.

FUJIFILM Diosynth Biotechnologies expands its collaboration with Novavax to its UK site, in addition to its sites in North Carolina and Texas in the U.S., to ensure stable manufacturing supply of Novavax' COVID-19 vaccine candidate. FUJIFILM Diosynth Biotechnologies Billingham site has the capacity to produce up to 180 million doses annually, which further boosts the global supply of NVX-CoV2373 for additional markets. Production at the Billingham site will begin in early 2021.

NVX-CoV2373 is a vaccine candidate, created using Novavax' recombinant nanoparticle technology to generate antigen derived from the coronavirus spike (S) protein and contains Novavax' patented saponin-based Matrix-M™ adjuvant to enhance the immune response and stimulate high levels of neutralizing antibodies.