BioSpectrum the business of Bio & Health Sciences ASIA EDITION

Australia offers financial aid to early phase clinical trials in APAC

April 10, 2020 | News

Australia CRO Avance Clinical reveals that theÃ?Â primary reason APAC biotechs chose Australia was the attractive Australian Government financial rebate of more than 40% on clinical trial spend.

Leading Australian CRO Avance Clinical on 3 April 2020 detailed the top reasons it's APAC biotechs selected Australia for their early phase clinical trials, based on client onboarding feedback.

Avance Clinical is a specialist Australian CRO with more than 20-years of early phase clinical trials expertise.

Avance Clinical said a primary reason that APAC biotechs chose Australia was the attractive Australian Government financial rebate of more than 40% on clinical trial spend.

Avance Clinical CEO Yvonne Lungershausen said this makes good financial sense for biotechs in early clinical phases.

Another key factor is that, during the current COVID-19 pandemic, sites can pivot to patient video visits or telemedicine, which this week got a Government funding boost as part of an AUD$1.1 billion COVID-19 package.

Watch Avance Clinical COVID-19 Capabilities Video Here

Ms Lungershausen said “This additional funding into an already high-tech medical environment means sites are rapidly able to incorporate telehealth visits to overcome challenges faced by patients not wanting to visit clinics during the pandemic.”

“Australia’s reputation for FDA compliant scientific and research excellence, its advanced healthcare, and the opportunity to access patients in a less clinical trial competitive environment further reinforces its advantage as a destination for clinical trials.”

“Avance is the CRO of choice for clinical trials - as well as those targeting COVID-19.”

The top reasons for selecting Australia are:

1. The Government R&D grant means more than 40% rebate on clinical trial spend
2. Telehealth pivot during COVID-19 pandemic – speed and continuity
3. Site Initiation Visit (SIV) and Study Start achieved in 5 – 6 weeks
4. No IND required for clinical trials
5. Full GMP material is not mandated for Phase I clinical trials
6. Established clinical trial environment with world-class Investigators and sites
7. Established healthy subject databases and specialised patient populations
8. Five independent Phase 1 facilities across Australia including hospital-based units for critical care
9. Major hospitals with world class infrastructures and dedicated Clinical Trial Units with a long track-record in FDA compliant research
10. Seasonal studies: Northern hemisphere Sponsors can conduct their studies year-round by taking advantage of Australia's counter-flu and allergy seasons

For more information about the benefits of running your next study in Australia contact us: https://www.avancecro.com/contact-us/