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PharmaCyte Biotech appoints Dr. Raymond Tong to board of directors

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PharmaCyte Biotech appoints Dr. Raymond Tong to board of directors PharmaCyte Biotech, Inc. announced the appointment of Dr. Raymond C.F. Tong to its Board of Directors.



PharmaCyte Biotech, Inc. a clinical stage biotechnology company focused on developing targeted therapies for cancer and diabetes using its signature live-cell encapsulation technology, Cell-in-a-Box®, today announced the appointment of Dr. Raymond C.F. Tong to its Board of Directors.

Dr. Tong serves as Chief Executive Officer of Harmony Medical Inc., an Asian investment group active in the introduction and distribution of medical and healthcare products and services in China and throughout Asia. He is also Chairman of the Business Development Committee of Shanghai Kedu Healthcare Group, the largest medical equipment third-party service provider in China, representing products from GE, Philips, Siemens, Kodak and other multi-nationals as well as local companies.

PharmaCyte's Chief Executive Officer, Kenneth L. Waggoner, stated, "We are extremely pleased that Dr. Tong has agreed to join our Board. Dr. Tong's experience leading several healthcare initiatives in China and Asia, his significant connections to the investment community throughout Asia and his deep personal relationships he has cultivated over the years have led to the development of our Asia strategy. These are exciting and challenging times for PharmaCyte. We are confident Dr. Tong will play a significant role in helping us to achieve our business goals and to meet every challenge."

Commenting on his appointment, Dr. Tong stated, "I too am pleased to join PharmaCyte's Board. PharmaCyte's platform technology is unique and has universal application around the globe. I believe Asia and greater China will benefit immensely from the Cell-in-a-Box® technology. The markets we have targeted for this technology are the largest in the world and present limitless opportunities to PharmaCyte and its shareholders. Recent changes to the regulatory environment in China also present additional opportunities for possible faster market entry for PharmaCyte's platform products."