

Columbia China initiates its next hospital project

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Columbia Jiaxing Hospital will cost \$150 million to construct and is Columbia China's second greenfield hospital.



Columbia China, a 50-50 joint venture between Seattle's Columbia Pacific Management and Singapore investment company Temasek, has started construction on a 500-bed multi-specialty hospital in Zhejiang Province.

Columbia Jiaxing Hospital, which is set to open in 2019, will cost \$150 million to construct and is Columbia China's second greenfield hospital.

Columbia China currently operates Shanghai Kaiyuan Orthopedic Hospital (232 beds), two multi-specialty clinics, and three senior living facilities in Shanghai and Beijing. The company also has a growing pipeline of other projects, including hospitals and senior living facilities.

Columbia Jiaxing Hospital will be built in accordance to Joint Commission International (JCI) standards. Upon completion, it will have a construction floor area of 120,000 square meters, with 500 beds; 10 operating theatres; 6 Labor, Delivery, Recovery and Postpartum (LDRP) rooms; and advanced diagnostic equipment.

The hospital will provide holistic patient-centric care using state-of-the-art medical technology. Patients will be able to use their public and commercial medical insurance.