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Taiwan Pharma Association opens new office in Malaysia

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Singpaore: In a bid to strengthen trade between two countries, the Taiwan Pharmaceutical Manufacturer's Association has opened a New Southbound office in Kuala Lumpur, Malaysia. The association is the first Taiwanese industry group to open such an office in Malaysia.

Mr Chen Wei-jen, president, Taiwan Pharmaceutical Manufacturer's Association, said in a statement that they are going to promote Taiwan's pharmaceutical brands and strengthen Taiwan and Malaysia's partnership in the industry. He further said that the New Southbound office serves to unite pharmaceutical factories in Taiwan to prepare the industry for larger markets in ASEAN countries.

The inauguration ceremony was attended by MrChang Chi-ping, head of the Taipei Economic and Cultural Office in Malaysia, and Selangor State Assemblyman Teng Chang Khim. More than 30 members of 20 other Taiwan unions also flew to Malaysia for the event.

Mr Chen said that the new office will help in boosting ties between the two countries, thus increasing trade and export collaborations. He also said that Malaysia, Taiwan's eighth largest trading partner, has one of the closest trade ties to Taiwan. More and more Taiwanese companies are opening offices in the country, including Chen's Syngen Biotech.