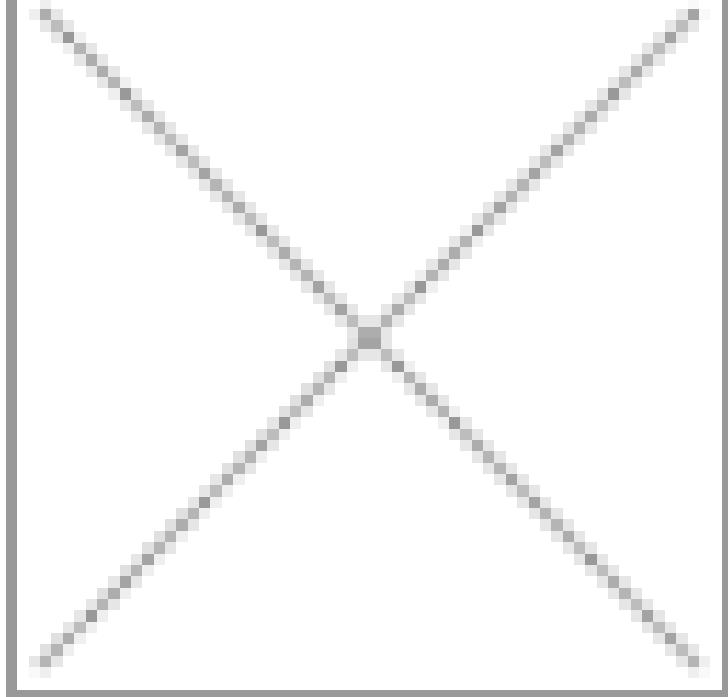


GE ready with its innovation center in Chengdu

01 June 2012 | News | By BioSpectrum Bureau

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Singapore: General Electric has completed its China Innovation Center in Chengdu, the capital city of Sichuan Province in southwest China. Located in the west park of the Chengdu High-tech Industrial Development Zone (CDHT), the center is the first functional innovation center of GE worldwide.

According to GE, the center will combine research and development sections with marketing ones, focusing on local healthcare apart from other areas such as shale gas drilling technology, new industrial automation solution and green energy.

"We believe open innovation practices, especially the customer co-creation approach embodied at the Chengdu center, is essential for multinational technology companies, such as GE, as we participate and contribute to China's future growth," said Mr Jeff Immelt, chairman and CEO, in Chengdu.

The new center will localize its business, building on local capabilities and developing local resources by working with customers and partners in exploring new technical solution for the needs of the local market. It is said that \$80 million of investment has been used in the construction, recruitment, and operation of the new project. The building covers an office space of 33,500 square meters with more than 30 laboratories, providing customers and over 500 employees advanced facilities and equipment.