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Singapore: Constatantia Flexibles has further expanded its presence in Asia by acquiring Vietnamese pharmaceutical packaging manufacturer Oai Hung. Headquartered in Ho Chi Minh City, Oai Hung manufactures aluminum blister foil and rigid film for the local pharmaceutical market.

Constatntia is continuously working to build a strong foothold in Asia's packaging sector. Apart from the acquisition of Oai Hung the company recently had also acquired the label company Pemara in Southeast Asia and the flexible packaging company Afripack in Africa.

Oai Hung's production site is equipped with a cleanroom that meets high international standards. Constatantia's pharma division manufactures packaging material and caters to the pharmaceutical and personal care industries. It operates three pre-material production sites in Austria, Germany and Spain, which serve three satellite plants in Belgium, the UK and Germany, which carry out the printing and slitting of foils and laminates.

Mr Pierre-Henri Bruchon, executive vice president and head of the Pharma division of Constatantia Flexibles, said, "With the acquisition of Oai Hung, we have obtained our first pharmaceutical production site in Asia and entered the high growth Southeast Asian region. We also see Oai Hung as a hub for further expansion in the region in the future."

Oai Hung's CEO, Mr O Cam Tai, said, "We are delighted to be joining Constatantia Flexibles. Its business and dedicated team of employees will go from strength to strength within a truly global flexible packaging group."