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Lonza acquires New Zealand's agro development firm

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Singapore: Swiss-based biosupplier giant Lonza has acquired New Zealand's Zelam - a developer and manufacturer for crop protection products, specializing in fungicides, insecticides, herbicides, foliar nutrients and additives.

The acquisition will help Lonza leverage Zelam's existing agrochemical business for registration and sales into other global regions. Zelam has facilities based in New Plymouth (NZ) with field research and timber facilities nearby in New Zealand, as well as in Australia and the US.

Mr Sven Abend, chief strategic officer for Lonza, said, "We see this acquisition as an excellent opportunity to further our growth strategy for agro ingredients by providing entry into new strategic markets and products that are complementary to our existing Meta business. Zelam's unique formulated products and patented delivery systems will benefit both the Agro Ingredients and Wood Protection markets."