

Quadria Capital raises \$304 mn for Asian healthcare investments

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Singapore: Singapore-based private equity firm Quadria Capital recently announced that it has raised \$304 million for healthcare investments in Asia. The firm announced that the fund will be channeled towards "high-quality and scalable mid-sized healthcare companies" including businesses with a focus on hospital services and pharmaceuticals.

Mr Abrar Mir, managing partner, said that two-thirds of the fund will be used for investments in South-east Asia, while the remaining one-third will go to investments in South Asia. The firm has already completed two investments - in Medica

Synergie, a hospital network in eastern India, and SOHO Global Health, one of the largest pharmaceutical manufacturing and distribution businesses in Indonesia.

"In Asia healthcare is a sector that is going through a tremendous amount of change and is showing tremendous promise," said Mr Mir. About 70 per cent of global growth in healthcare demand today comes from Asia, where the industry is growing faster than in any other part of the world", he added.