

Dehaier announces changes in senior management

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Singapore: Dehaier Medical Systems, a China-headquartered company into the development, assembly, marketing and sale of medical devices and homecare medical products, has appointed interim CFO Mr Aileen Qi as its vice president of finance and operations, effective immediately. Mr Charles Li has been appointed as the company's CFO.

Mr Li worked as senior auditor in KPMG Huazhen Beijing for two years with extensive experience in audit schemes and internal control as well as financial management. He is very familiar with US GAAP, China GAAP and the Sarbanes-Oxley Act. He joined in Dehaier in 2010 as the company's internal control manager and has been instrumental in the establishment of Dehaier's internal control process and system.

Mr Ping Chen, chairman and chief executive officer of Dehaier Medical, said, "These changes demonstrate our increased focus on strategic execution and allow us to leverage Aileen's and Charles' experience and resources in new ways. Aileen's experience as the interim CFO has prepared her well to take charge of finance on the operational side, and Charles' efforts at improving and overseeing our internal controls provide a strong foundation to manage the finances and accounting of the company."