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Singapore: Asia-Pacific, including Japan, China, India, New Zealand, South Korea and Australia, is the fastest growing region for global coronary stent sector estimated to touch $1.5 billion by 2015 with a CAGR of 8.8 percent.

Global coronary stent sector is projected to reach $9.5 billion by 2016 and north America to account for nearly 41 percent in 2015 of the global value.

GlobalData highlights that healthcare industry division has been witnessing a drastic change regarding the new innovation and technology which in terms are applied in improving from sector to sector since the past three to five years.

Cardiovascular industry growth continues to increase with the presence of multiple technologies such as advanced material and software which is featured in most of the devices. International companies tends to innovate, develop new products and to enhance the existing features in cardiovascular devices.