

## Chandler acquires Hoan My Medical's 80% stake

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### Chandler acquires 80% share in Vietnam's Hoan My Medical



**Singapore:** Chandler Corporation, provider of healthcare businesses in Philippines, Indonesia, and Kenya under Viva Healthcare brand, acquired 80 percent stake in Hoan My Medical, Vietnam's largest private hospital group, for \$99 million. The investment in Hoan My complements the healthcare businesses of Chandler Corporation in Indonesia and Philippines.

Vietnam's integrated hospital network, Hoan My, is a trusted brand which is recognized for its clinical and service excellence. The group comprises five hospitals and four clinics, that provide affordable, quality healthcare to more than one million people in Vietnam's emerging middle class.

Mr David Walker, CEO of the Chandler Corporation, said, "The acquisition of Hoan My is an important step toward realizing the Chandler Corporation's goal of becoming a leading Pan-Asian healthcare services provider. The Chandler Corporation builds and invests in great companies which create social value and drive national prosperity. Hoan My has done both in Vietnam for the past 16 years. Our investment reflects the value we place on healthcare, and our commitment to give people the opportunity to live healthier and more prosperous lives."