

Ranbaxy reflects on steps taken for product safety

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Singapore: Ranbaxy Laboratories highlighted some of the major specific actions the company has been taking in recent years to address certain conduct of the past and to ensure the safety and efficacy of all Ranbaxy products currently available in the global market.

The revelations have been made by Ranbaxy in the midst of recent settlements made for civil violations suit with the US <u>Department of Justice</u>. Ranbaxy revealed that these safety and efficacy-related actions included, enhancing its compliance procedures and policies, upgrading its business and manufacturing processes, building a culture of accountability and excellence across all levels of the organization, and complete reconstitution of the board of directors and executive management team.

Mr Arun Sawhney, CEO and MD, Ranbaxy, said that, "Ranbaxy is a different company today. The steps we have taken over the recent years reflect the wide-ranging efforts of the current board and management to address certain conduct of the past and ensure that Ranbaxy moves forward with integrity and professionalism in everything we do. We are fully committed to upholding the high standards that patients, prescribers and all other stakeholders expect."

Mr Sawhney also added, "All Ranbaxy products currently in the global market are safe and effective, and we remain focused on our philosophy of 'Quality and Patients First.' In the recent years we have made significant improvements in the way we conduct our business to ensure greater quality control and have made investments of over \$300 million in our manufacturing facilities to install state-of-the-art technologies. We have also instituted a rigorous new Code of Conduct for all Ranbaxy employees, with clear accountability for compliance."

Mr Sawhney concluded, "Ranbaxy has successfully launched several new generic equivalents across the world recently, and maintains a robust pipeline of important new products as we look to build on our strong global portfolio of branded and

generic prescription and OTC pharmaceuticals. We look forward to continuing to enrich lives globally with quality and affordable medicines."