

## Abbott to acquire Russian drug maker in \$305 mn deal

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**Singapore:** Global pharmaceutical company, Abbott has acquired Russian firm Veropharm at \$305 million with the strategy to establish manufacturing footprint in Russia through its existing and upcoming production facilities.

With this acquisition, Abbott also obtains a portfolio of medicines in women's health, central nervous system, cardiovascular and gastroenterology, and value additions in the profile of oncology and pharmaceutical R&D capabilities for Russia.