

Asia bioscience grows 11 percent, crosses \$150 bn

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During the year 2012, the bioscience industry in the Asia Pacific region clocked \$154.40 billion in revenues, recording a double-digit growth of 11.07 percent over \$139 billion of 2011. Around 45 percent of this growth came from China and almost 30 percent from India.

[The Top 20 companies in Asia](#) contributed over 60 percent of the publicly listed companies' revenue of \$86.87 billion. And the fastest growing 50 companies contributed \$31 billion to the overall revenue. Here is the full list of [Asia's Fastest 50 companies](#).

However, [China witnessed a slow pace of growth in 2012](#), with the industry in the country growing about seven percent, largely aided up by the country's Top 20 companies. The bioscience industry in India, driven by pharmaceutical exports, grew at almost 20 percent, way ahead of India's single digit gross domestic product (GDP) figure.

Although Indian companies such as [Ranbaxy Laboratories](#) and Sun Pharma ran into trouble with the US FDA on quality compliance, they were quick to address the issues. In fact, Ranbaxy had grown by almost 23 percent in 2012 to claim rank five in the [Asia list of Top 20 companies](#), which is an improvement over its rank seven from the last year. China is catching up fast by improving regulatory compliance in the country. China is going to ensure consistent quality in line with global GMP standards and will not lag behind in the coming years.

In [India](#), [China](#), and [Australia](#), the policy on various fronts has come under stringent review. Almost all the countries have included pro-generics initiatives in their respective healthcare budget plans and expenditures. This is expected to give the industry a further boost. It looks good from here on.

OVERALL PUBLICLY LISTED COMPANIES % GROWTH (BY COUNTRY)							
Country	Revenue CY 2012	Revenue CY 2011	Revenue CY 2010	Revenue CY 2009	Revenue CY 2008	Revenue CY 2007	% Growth over 2011
Australia & New Zealand	12090.49	10825.61	10525.17	9050.45	7542.17	6252.36	11.68
China	40648.92	37962.69	28464.46	22043.81	14520.12	5286.78	7.08
India	21717.52	19170.03	18380.06	14585.56	14381.55	14082.6	13.29
Malaysia	948.94	845.96	778.48	698.83	649.31	7.63	12.17
Singapore	601.08	554.71	417.46	321.13	273.6	155.94	8.36
South Korea	8173.00	7963.93	6677.57	5518.4	4984.61	5536.19	2.63
Taiwan	2688.94	2389.17	2207.64	2019.92	1380.74	725.7	12.55
Overall	86868.89	79712.1	67450.84	54238.1	43732.1	32047.2	8.98
<i>(Revenue in million \$)</i>							

Post the global slump impacting Asia since 2009, the industry shows signs of promising recovery across geographies. Among the trends to watch out for, will be an upswing in patient benefits and an increased investment in R&D by the companies and of course, market consolidation will continue.

Also read: Country performances based on the total revenue generated

[Rank 1 - China](#)

[Rank 2 - India](#)

[Rank 3 - Australia](#)

The number of billion dollar companies is swelling in Asia Pacific. Moreover, the private companies' scenario continues to remain vibrant, aided by governments' support in terms of infrastructure, grants and funding. The countries to watch out for in the future are [Taiwan](#) and [Malaysia](#), where the government has undertaken huge initiatives to improve infrastructure for the bioindustry.

Read in-depth analysis of the life science industry from the following countries:

[Australia](#) | [China](#) | [India](#) | [Malaysia](#) | [Singapore](#) | [South Korea](#) | [Taiwan](#)