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# Dehaier signs deal with Beijing Kanglian Medicine

December 14, 2012 | News | By BioSpectrum Bureau

**Dehaier Medical signs Hebei Province Medical Equipment procurement agreement**



**Singapore:Ã?Â** Dehaier Medical has obtained a medical equipment procurement agreement valued at approximately $320,580 (RMB 2 million). The procurement agreement is with Beijing Kanglian Medicine Company and is part of the China Development Bank's (CDB) Rural Medical and Healthcare Infrastructure Project in Longhua County, Hebei province.

Mr Ping Chen, chairman and chief executive officer of Dehaier Medical said, "Dehaier has implemented several Rural Medical and Healthcare Infrastructure Projects with Beijing Kanglian Medicine Company. These cooperation have given us valuable experience in bidding, implementation and after-sales service for these government-initiated projects."

"In accordance with the CDB's mandate to support rural medical and healthcare construction, the CDB plans to offer preferential loans worth $1.12 billion (RMB 7 billion) in the aggregate to county medical institutions and clinics, which will facilitate purchases by county hospitals of medicine and medical equipment. Looking at current policies and trends, we believe the government will continue to invest more capital and resources into medical and healthcare infrastructure programs. For this reason, we will keep focusing on this area for future opportunities," he added.