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Zuellig disposes 51% stake in MiCare to Metronic

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Singapore: Hong Kong-based Zuellig Pharma Specialty has entered into a sale and purchase agreement with Malaysia-based Metronic Global. According to the agreement, Zuellig will dispose its 51 percent stake in Metronic I-Care (MiCare) for $3.29 million (RM10.19 million).

In its filling to Bursa Malaysia, Metronic highlighted that the sale and purchase agreement involves the sale of its 1,379,051 ordinary shares in MiCare. A circular and notice of extraordinary general meeting, setting out the full details of the disposal, will soon be dispatched to the shareholders of Metronic.