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50 Indian companies to invest $500mn in the US

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Hyderabad:Ã?Â 50 Indian companies have recently indicated they will collectively invest over $500 million in the US market by either acquiring a US business or setting up their own operations in the US. The investments are planned across diverse industry sectors including:

- Transportation and trucking business
- Herbal extracts
- Plastics manufacturing
- Textiles
- Spiritual products
- OTC pharma, hospital care products and nutraceuticals
- Jewelry
- Embedded hardware
- Software development and mobile applications development
- Dental products

These companies participated in the recent six-city "Doing Business In The US" workshop program conducted between January 28 and February 8, 2013 in Hyderabad, Chennai, Bangalore, Pune, Mumbai and New Delhi.

The workshops were organized by Business in America Conferences based in Washington D.C. and were managed by ULG Marketing Solutions, a marketing research and event organizing service based in Hyderabad.

Presenters at the workshops included senior US attorney Mr Thomas Joy , senior advisor for staffing and mobility Dr. James R Ziegler, and Mr Venkat Ramineni, entrepreneur, investor and mentor. Speakers addressed the queries of attendees and presented numerous scenarios on how Indian companies successfully do business in the US.

The largest such event-of-its-kind ever held in India - Over 600 Businesses

The workshops were organized with a main objective to provide information and personal coaching to Indian companies and entrepreneurs about how to succeed at doing business in the US. The workshops attracted over 750 business owners from more than 600 companies that were seeking US market entry or to expand their business with the US. The high number of business owners participating in the workshops makes this series of six workshops the largest event of its kind ever held in India.

The 50 companies pledging to invest over $500 million in US business will be guided by US business experts and attorneys from experienced service providers like Start Business in America for investment and business development strategies, VisaPro for immigration strategies, and YMSPeople for global mobility and staffing solutions. These services will assist participating businesses on various aspects related to investment in the US, including identification of the right type of vehicle for market entry, acquiring or setting up a new business, overcoming staffing challenges, and immigration strategies.

"The resounding success of the workshop series - over 750 business owners representing over 600 Indian companies - reiterates our belief that there exists tremendous opportunity for increase in bilateral trade between India and the US. The result of the workshops - 50 businesses pledging $500 million so far - which exceeded our own expectations, reflects how if we identify and mentor the right businesses, they will have the potential to significantly add to the bilateral trade figures between the two countries," said Mr. Venkat Ramineni , Chairperson, Business in America Conferences.