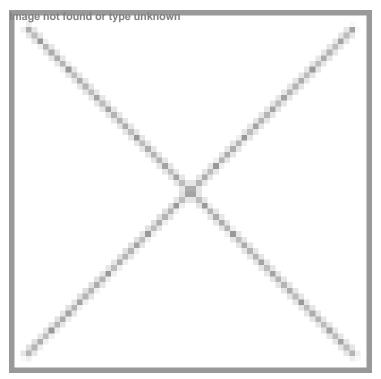


Biostar Pharma suffers major loss

15 August 2012 | Company results | By BioSpectrum Bureau

Biostar Pharma suffers major loss



Singapore: Biostar Pharmaceuticals, a PRC-based manufacturer and marketer of pharmaceutical and health supplement products in China for a variety of diseases and conditions, released its financial results for the second quarter and six months ended June 30, 2012, which were severely affected by the temporary PRC government imposed suspension of gel capsule sales.

Net sales for Q2 this year decreased to \$8.2 million from \$25.9 million and Gross margin also decreased to 56 percent as compared to 71.9 percent last year in Q2 2011.