

## Start-ups redefining the industry

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### Trailblazers



Life sciences industry in the Asia Pacific recorded the double digit growth of 16.6 percent, reaching \$128.26 billion in 2010. Of this, pharma made up the major chunk of the revenue with 92 percent segment share, followed by MedTech with 6.6 percent share and the rest was filled up by biotech.

Many new biotech and pharma companies in Asia Pacific are making their mark in the industry with innovative R&D ideas. Start-up companies make significant contributions to the healthcare industry with their different way of thinking and by adopting innovation. 20 years ago, entrepreneurs had to seek start-up options in the West. But now with the help of angel investors, venture capitalists and government funding, starting a life sciences business in Asia Pacific is just as viable as doing so in the West. Consistent growth in APAC and financial crunches in the west has forced entrepreneurs to start a company in the APAC.

*BioSpectrum* has taken an initiative to identify these young start-up companies that have successfully taken the less trodden path and worked on major worldwide concerns and delivered results. Featured this week: Osprey Medical

### Featured Companies

<a href="#">LanzaTech</a>	<a href="#">Elastagen</a>	Osprey Medical	
<a href="#">Biomics Biotechnologies</a>	<a href="#">Endoluminal Sciences</a>	<a href="#">Achira Labs</a>	<a href="#">CellSieve</a>

<a href="#">Sea6 Energy</a>	<a href="#">Veristem Technologies</a>	<a href="#">Shanghai BravoBio</a>	<a href="#">Awak Technologies</a>
<a href="#">HistoIndex</a>	<a href="#">Mitra Biotech</a>	<a href="#">APSN</a>	<a href="#">BioValence</a>
<a href="#">Wuhan Healthgen</a>	<a href="#">LegoChem Biosciences</a>	<a href="#">Clearbridge BioMedics</a>	<a href="#">Verva Pharmaceuticals</a>