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ASIA EDITION

Singapore's Foundation Healthcare Holdings makes two strategic acquisitions worth S$17 M in Anaesthesiology and Dermatology

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Completion of the first tranche is expected to take place at the end of 2026 and the completion of the second tranche is expected to take place at the end of 2029



Foundation Healthcare Holdings (FHH), Singapore's largest private multi-specialty healthcare group, has entered into two separate agreements to acquire Anaesthesia Connect and The Skin Specialists and Laser Clinic, marking a strategic expansion of its platform.

With the Proposed Transactions, FHH will grow its platform to 120 specialists across 17 specialty groups, broadening its clinical capabilities in anaesthesia, a critical component of FHH's specialist-led healthcare platform, while adding new capabilities in dermatology which will enable the Group to serve a wider range of patient needs. The Proposed Transactions complement the Group's existing specialist network and ambulatory surgical infrastructure, creating opportunities to enhance care coordination, strengthen referral pathways and drive further growth.

FHH's proposed acquisition of Anaesthesia Connect, led by Dr Tan Jyh Shen, will strengthen the Group's anaesthesia capabilities, supporting a wide range of surgical procedures including those at its ambulatory surgical centres. On the other hand, FHH's proposed acquisition of The Skin Specialists and Laser Clinic, led by Dr Mark Tang and Dr Colin Theng, marks the Group's entry into dermatology, further diversifying its specialty offerings and expanding access to dermatological care within its network.

FHH will acquire 60 per cent of the shares in the capital of **Anaesthesia Connect**, for an initial consideration of approximately S$4.3 million, payable in cash on first completion.; FHH will acquire 60 per cent of the shares in the capital of **The Skin Specialists and Laser Clinic,** for an initial consideration of approximately S$12.9 million, payable in cash on first completion.