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China's Haisco Pharma enters into agreement worth $1.5 B with US-based Sentivera

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A scalable potential solution for a broad range of inflammatory conditions

Haisco Pharmaceutical Group Co. has entered into an exclusive licensing agreement with Sentivera, a new US venture founded by Population Health Partners (PHP) and ARCH Venture Partners, to grant Sentivera the rights to develop, manufacture, and commercialise its independently developed one pre-clinical innovative drug globally, excluding Greater China.

The total deal value reaches over $1.5 billion, including an upfront payment and equity consideration in the new venture totaling $75.89 million, up to $1.46 billion in development, regulatory, and commercial milestone payments, and mid-single digits to low double digit tiered royalties on postâ??launch net sales.

As a core immunology asset of Haisco, this asset inhibits the development and progression of type 2 inflammatory diseases. This asset received China IND approval this month. Preclinical studies have demonstrated that this asset exhibits strong anti-inflammatory activity with a favorable safety profile.

This collaboration brings together multiple internationally renowned life sciences investors, underscoring strong market confidence in the project, representing a significant milestone in the internationalisation of innovative drugs originating from China, and an opportunity to improve healthspan globally with a scalable potential solution for a broad range of inflammatory conditions.

Haisco stated that this collaboration is highly aligned with its international strategy and is expected to generate sustainable cash flow and longâ??term investment returns. Unlike the traditional "licenseâ??out" collaboration model, this transaction adopts a Newco partnership structure.