

FedEx collaborates with Korea Medical Devices Industry Association

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KMDIA members to receive up to 60% discount on international shipping



Federal Express Corporation (FedEx), one of the world's largest express transportation companies, has announced a collaboration with the Korea Medical Devices Industry Association (KMDIA) to support Korean medical device manufacturers and exporters as they expand their global presence.

Representing about 1,100 member companies – accounting for more than 70% of Korea's total medical device exports, KMDIA plays a pivotal role in advancing the global competitiveness of Korea's medical device industry. Through this collaboration, FedEx aims to strengthen export readiness and logistics capabilities across the sector.

Under the agreement, KMDIA members will benefit from up to 60% discounts on FedEx international shipping services, including FedEx International Priority® Express, FedEx International Priority®, and FedEx International Economy. Leveraging FedEx's extensive global networks, these services offer fast, reliable, and flexible delivery solutions designed to meet the time-critical and regulatory demands of medical device exporters.

In addition, FedEx will provide exclusive educational webinars and personalized consultations to KMDIA members. These sessions will deliver practical insights on customs clearance, regulatory compliance, and export best practices, empowering manufacturers to optimize supply chains and navigate an increasingly complex global trade environment with greater confidence.

Korea's medical device industry continues to demonstrate strong momentum, driven by rising global demand for diagnostic reagents, aesthetic laser systems, and rehabilitation equipment. Korea's biohealth sector is projected to grow by 20.8% to \$290 billion in 2026—the fastest expansion since 2019—and is expected to reach \$357 billion by 2029.

To further strengthen global competitiveness, the Korean government has announced plans to invest approximately \$628 million from 2026 to 2032 to accelerate medical device research and development.