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IFC invests $15 M in Sunway Healthcare Holdings Berhad to create jobs in Malaysia

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Sunway Healthcare to increase its footprint all over Malaysia

To expand access to high-quality healthcare services and create jobs in Malaysia, the World Bank Group, through its private-sector arm the International Finance Corporation (IFC), has invested in the initial public offering (IPO) of Sunway Healthcare Holdings Berhad, one of the country's leading providers of integrated healthcare services.

IFC has invested 60 million Malaysian Ringgit ($15 million) as a cornerstone investor in the IPO, proceeds from which will be used for the expansion of Sunway Healthcare's hospital network in Malaysia. The investment will enable the company to increase bed capacity, create more jobs, and fund investments in initiatives aligning with its expansion strategy in Malaysia.

As part of its expansion strategy to provide more communities with access to quality healthcare, Sunway Healthcare will increase its footprint all over Malaysia with hospitals in Seremban (Negeri Sembilan), Putrajaya, and Iskandar Puteri (Johor). With this growth, Sunway Healthcare expects to have a combined capacity of over 3,400 beds among its network of hospitals by 2032.

Judith Green, World Bank Group Country Manager for Malaysia said, "This investment aligns with Malaysia and the World Bank Group's mutual ambitions to broaden access to healthcare services and create more and better jobs in Malaysia, supporting the country's evolving demographic and healthcare needs."