

HMI Medical to acquire land for establishment of third hospital in Malaysia

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New tertiary hospital will be located within the NorthBank Township in Kuching, Sarawak and is targeted to launch in 2029



Health Mangement International (HMI Medical) has signed a Memorandum of Agreement (MoA) with KLSE listed and Sarawak-based property and infrastructure developer, Ibraco Berhad, for the acquisition of land for the construction of its third hospital in Malaysia.

Fully owned and operated by HMI Medical, Regency Hospital Kuching, a new private specialist hospital will be located within The NorthBank township, a mixed development in Kuching Sarawak by Ibraco.

The fully owned and operated Regency Hospital Kuching will be a 300-bed capacity smart specialist hospital, targeted to launch in 2029. The hospital will address the growing demand for advanced healthcare services in Kuching, acrossMalaysia and the wider Southeast Asia region.

Chin Wei Jia, Group Chief Executive Officer of HMI Medical said, "The 300-bed capacity Regency Hospital Kuching will deliver comprehensive specialist and subspecialty care supported by advanced smart hospital systems, state-of-the-art medical technology, and benchmarked to internationally accredited clinical standards. Beyond meeting the state's growing demand for advanced healthcare, the hospital will create over a thousand jobs when fully operational and offer cross-training opportunities for clinical professionals to enhance excellence in medical and patient-centered care."