

## Abu Dhabi Investment Authority to invest \$200 M in medtech firm Meril

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**Investment values Meril at an enterprise value of \$6.6 billion**



A wholly owned subsidiary of the Abu Dhabi Investment Authority (ADIA) has entered into definitive agreements to invest \$200 million for an approximately 3% stake in Micro Life Sciences Private Limited (“Meril”), one of India’s leading medical devices companies.

This investment values Meril at an enterprise value of \$6.6 billion. The transaction is subject to regulatory approval by the Competition Commission of India (CCI).

Founded by the Bilakhia Group, Meril is a global innovator in medical technology (MedTech), with a strong focus on clinically advanced solutions across multiple specialties — including cardiovascular, structural heart, orthopaedics, endo-surgery, in-vitro diagnostics and surgical robotics.

The Abu Dhabi Investment Authority is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation.