

## Singapore, Netherlands forge economic ties in Medtech, Pharma, Biotech, and HeathTech fields

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## Singapore EDB and the Brabant Development Agency sign MOU to strengthen economic ties



The Singapore Economic Development Board (EDB) and the Brabant Development Agency (BOM) have signed a Memorandum of Understanding (MOU) to strengthen economic relations between Singapore and Brabant, the Netherlands.

This partnership will provide the framework for Singapore and Brabant to develop complementary business ecosystems. EDB and BOM will work with companies and key partners in both locations to facilitate knowledge and policy exchanges, talent development initiatives, and joint research opportunities.

EDB and BOM will collaborate in the following key areas: Deeptech, Digital, Climate-neutral energy solutions, Sustainable food systems and **Healthy future** sector focusing on **Medtech, pharmaceuticals, biotech, and healthtech.** 

The MOU leverages Singapore's position as a business hub in Asia to support European companies to grow and capture new opportunities globally. In addition, it aims to use the Netherlands' position as gateway to Europe as a stepping stone for Asian enterprises.

Through this partnership, Singapore and Brabant will focus on growing advanced manufacturing capabilities, R&D activities, and startup ecosystems. Besides sharing best practices and industry developments.

EDB and BOM will establish platforms so stakeholders on both sides - including academic institutions, public-private partnerships and investors - can co-innovate and collaborate.

Mutual sharing of best practices and industry developments, the EDB and BOM will look to establish discussion platforms involving stakeholders from academic institutions, public- private partnerships and investors to foster open innovation and greater collaboration. Both parties will also work with institutes of higher learning to create opportunities for cross-border learnings involving students and academic staff from Singapore and the Netherlands.