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ASIA EDITION

AsiaMedic partners with Sunway to establish new diagnostic imaging centre in Singapore

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Expected to commence operations by November 2024



AsiaMedic has announced that the company's wholly-owned subsidiary, AMC Healthcare has entered into a shareholders' agreement with Sunway Equity Holdings to set up and operate a new medical diagnostics imaging centre in Novena, Singapore.

AMC and SEH will establish AsiaMedic Sunway to operate the new centre in Novena, which will provide a comprehensive range of general imaging as well as sub-specialised fields of radiology imaging such as computed tomography (CT) scans and magnetic resonance imaging (MRI) scans using the latest equipment.

The new diagnostic imaging centre will offer the same cutting-edge imaging services as the Group's flagship centre at Orchard Road, which significantly expanded its capacity in September 2023 by being the first in Asia Pacific to operate the SIGNA Hero 3T MRI scanner. Once completed, the new centre in Novena will nearly double the Group's diagnostic imaging capacity.

In FY2023, diagnostic imaging and radiology services revenue increased by 72% and contributed nearly 50% of Group revenue. Demand for the Group's services remained strong across the entire spectrum of healthcare providers with an increase in referrals from clinics and hospitals.

AsiaMedic continues to invest in the latest technology to enhance the patient experience and maintain its position as a preferred provider of diagnostic imaging radiology services. In March 2024, the Group became the first in Singapore to install the latest Revolution Apex Elite CT scanner. The Group will also continue to explore potential opportunities for further expansion and long-term growth.

Image caption- *Arifin Kwek, Chief Executive Officer of AsiaMedic and Sarena Cheah, Executive Director of Sunway Berhad [L-R]*