

Aquavit, Uniquet sign medtech MoU

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Aquavit, Uniquet sign MoU for partnership



Singapore: Aquavit Life Sciences, a wholly owned subsidiary of Aquavit Pharmaceuticals, signed a memorandum of understanding (MoU) with Uniquet to form an alliance partnership for the development, registration and manufacturing of the former's PITO-001.

"Aquavit's innovation together with Uniquet's proven success in sourcing, manufacturing, and distribution will support the high standard of technology we are committed to deliver," said Sobin Chang, CEO, Aquavit Pharmaceuticals.

Uniquet is Korea's leading sales engineering firm for companies such as Intel, Microsoft, and ON Semiconductor. "We are major suppliers of semiconductor parts of Korea's smart phone, automotive as well as telecommunications infrastructure system. Our level of deep understanding, sourcing, and procurement paves the way for the design and manufacturing of Aquavit's PITO-001 with top quality components," said Andrew Kim, COO, Uniquet.

"We are delighted to partner with Uniquet which has incredible experience in numerous industries including medical devices. Our collaboration will not only provide optimal design options with advanced technology but will also secure our intellectual property strongly in development of the system, PITO-001," said Dr Kwonsoo Chun, chief engineer, Aquavit Pharmaceuticals.