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ASIA EDITION

Australian pharma firm Telix invests Ã¢â??Â¬14.1 M in Europe's radiopharmaceutical production facility

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New, state-of-art radiopharmaceutical facility in Brussels South as part of its first stage investment of Ã¢â??Â¬14.1 million ($A21.2 million)



Australia-based Telix Pharmaceuticals has opened Telix Manufacturing Solutions, the company's radiopharmaceutical production facility located in Brussels South (Seneffe), in the Wallonia region of Belgium.

Located in the heart of Belgium's 'Radiopharma Valley', the 2,800 square metre facility is one of Europe's largest radiopharmaceutical production facilities. It will serve as the company's primary manufacturing site for radioisotopes and commercial and clinical products for patients in the Europe Middle East and Africa (EMEA) region and beyond.

According to industry analyst reports the market for radiopharmaceuticals is growing rapidly, up 10% year-on-year to$6 billion in global sales in 2021 and forecast to reach $33 billion annual sales by 2031. As demand for these products increases investment in supply chain and manufacturing is vital to ensure patient needs can be met.

Telix acquired the 35,000 square metre site in April 2020. After extensive redevelopment, which included the decommissioning and safe removal of two cyclotrons, the facility was granted a renewed licence for the production of an extensive list of radioisotopes required for the company's research, development, commercial and clinical activities.

The first stage of the buildout – which is now complete – included installation of nine GMP manufacturing lines, two research and development laboratories, quality control labs and warehousing space with capacity to support Telix's operations. One of the first GMP lines will be dedicated for the use of industry and research partners and collaborators. The company is also preparing to install the first of two planned cyclotrons for the site. The Wallonia regional government provided grant funding and the Wallonia Export & Investment Agency (AWEX) provided access to financing solutions, in addition to the company's own funding, to support first stage buildout works.