

## Moderna to establish enterprise solutions hub in Philippines

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American biotech firm Moderna has announced plans to establish an Enterprise Solutions Hub in the Philippines. The Moderna Enterprise Solutions Hub will provide business services across the Asia Pacific region, where Moderna currently has operations in six markets. The company also plans to establish commercial operations in the Philippines.

According to Stephane Bancel, Chief Executive Officer of Moderna, "The Asia Pacific region is integral to Moderna's business, with established subsidiaries in Australia, Hong Kong, Japan, Singapore, South Korea, and Taiwan. We look forward to further solidifying our presence. The addition of the Philippines site completes our strategy to provide regional solutions across the business, complementing our existing locations in Atlanta, Georgia, which services the Americas, and Warsaw, Poland, which covers Europe, the Middle East, and Africa."

Moderna will provide enterprise solutions in the Philippines, similar to its counterparts in Warsaw, Poland, and Atlanta, US, which were established in May 2021 and March 2022, respectively.

The Hub will initially house finance, pharmacovigilance, medical, and HR personnel, in addition to commercial-focused roles, to support its direct presence in the market. Moderna will continue to identify opportunities to host additional functions and business services as the company grows and operations mature. The company expects to employ approximately 40-50 employees in the Philippines in 2023.

The Moderna Enterprise Solutions Hub Philippines will provide new capabilities, service lines, and capacity to help meet the growth of Moderna's commercial and business operations in the Asia Pacific region. Moderna plans to begin operations in the Philippines in the second/third quarter of 2023.