BioSpectrum
the business of Bio & Health Sciences
ASIA EDITION

Asia-focused digital mental health company ThoughtFull raises $4 M

March 23, 2023 | News

This marks Sheares' first investment in mental healthcare across the region to close the gaps in the existing mental healthcare ecosystem

ThoughtFull, Asia's first digital mental health company that provides seamless end-to-end mental healthcare for all, has raised $4 million in an oversubscribed pre-series A funding round, led by Sheares Healthcare Group, a wholly-owned healthcare entity of global investment firm, Temasek.

Joining Sheares Healthcare in this round are returning investors, Vulpes Investment Management, The Hive Southeast Asia, as well as founding members of technology giants such as Grab, Zalora, and global private family offices.

Singapore-based ThoughtFull's digital platform, ThoughtFullChat, was developed in collaboration with global leading industry experts as well as local mental health professionals to address the challenges faced by traditional mental health systems which are struggling to meet the rise in demand across Asia.

It is designed to meet the user's needs regardless of where they are in their mental wellbeing journey, offering self-care resources such as personalised content and progress tracking tools to professional support provided through video calls and text-based mental health coaching, which ThoughtFullChat pioneered in Asia. Each wellness tool on ThoughtFullChat is curated and verified by mental health professionals or global experts in these fields.