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Private & public sectors discuss collaboration to advance Indonesian healthcare system

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Panelists from the government and venture capital firms come together on a common platform



East Ventures, a pioneering sector-agnostic venture capital firm that has supported over 250 tech companies across Southeast Asia, recently launched the White paper: “Genomics: Leapfrogging into the Indonesian healthcare future”, a collaborative report with Indonesia’s Health Ministry and a global consulting company, RedSeer.

During the event, there was a panel discussion that pointed out on how the government and private sectors can collaborate to advance the Indonesian healthcare system.

"An important thing is to build the capacity for startups and accelerating things together with the government. We have been working closely with East Ventures since a long time ago. We started from Jakarta Smart City to grow the ecosystem, which startups need. From the government, we need collaborations with startups and other parties. The government’s task is to build the platform standardisation; startups can use this platform to build things such as registries systems and health information systems. With this initiative, we can leap forward faster than other countries", said Setiaji, Chief of Digital Transformation Office, Ministry of Health, The Republic of Indonesia.

Talking about the role that venture capitalists can play in strengthening the healthcare ecosystem of the country, Aldi Adrian Hartanto, Partner at ARISE & VP at MDI Ventures said, "We, as venture capitalists, need to be able to move all the pieces of the puzzle. At the moment, there are a lot of puzzles from the government’s side, the private sector, the pharmaceutical side, healthcare providers, and insurance."

Echoing this thought, Roderick Purwana, Managing Partner at East Ventures said, "One of the biggest gaps in healthcare today is funding. As venture capitalists, one of our main roles is to provide capital and funding. Solving the issue and advancing healthcare is a multi-stakeholder issue. When we look at the statistics on how venture capitalists already make much funding for healthcare and healthcare-related companies, the number is very low. So, it’s not only about providing the funding but also about leading people to come in and fund the sector."

"We know that Indonesia’s healthcare is still in the early stages. There will be challenges, of course, but through the collaborations between the government, the startups, and venture capitalists, we hope to leapfrog Indonesia to better healthcare quality", concluded Ririn Ramadhany, Special Strategy Delivery Team for the Minister of Health, Ministry of Health,

The Republic of Indonesia.