

US promotes networking and investment for Korean medical startups

12 December 2022 | News

KSC Seattle launches K-Startup networking day with IntuitiveX



Over the past several months, the Korean Startup Center (KSC) Seattle and IntuitiveX (IX), in partnership with University of Washington's CoMotion tech transfer office, Life Science Washington, and Washington Technology Industry Association (WTIA) have provided several innovative South Korean companies with strategic guidance, necessary resources, and a cohort of mentors to help support their commercialization efforts within the US.

KSC and IntuitiveX will be hosting a K-Startup Networking Day event at the Seattle Asian Art Museum on December 14, 2022 from 3:30 pm - 8:00 pm PT. The event aims to bring together the local Seattle healthcare and investor communities, showcase promising Korean biomedical and healthcare startups, and commemorate the launch of a first-of-its-kind, bio+healthcare Korean accelerator programme in Washington.

In the ensuing six-month programme, five selected startups will work collaboratively with IntuitiveX and a cohort of experienced mentors to advance their product, sales and fundraising efforts within the US healthcare ecosystem.

"KSC Seattle is dedicated to expanding and helping Korean startups enter the US market and is specifically focusing on biomedical innovation and its development to contribute to economic growth for both US and Korea," said David Hwang, Managing Director of KSC Seattle. "Seattle is home to the Bill and Melinda Gates Foundation, Fred Hutch, and University of Washington. This booming life sciences ecosystem has given rise to 5 Washington-based biotech company IPOs in 2021 alone. Without a doubt, Korean medical startups have access to great opportunities in Washington State."