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HKBU partners with ASTRI to explore cutting-edge technologies in pharma & healthcare

October 4, 2022 | News

To explore opportunities for technology commercialisation with the intellectual property owned by both parties



Hong Kong Baptist University (HKBU) and the Hong Kong Applied Science and Technology Research Institute (ASTRI) have signed a Memorandum of Understanding (MoU) on “Fostering University Cooperation in Technology Transfer” to jointly create a new era of smart living and cross-disciplinary technological development.

The extended cooperation covers the areas of smart traditional Chinese medicine (TCM) service system, pharmaceutical research and development (R&D), art tech, fintech, as well as interdisciplinary research and its application, so as to promote technology innovation and transfer.

HKBU and its affiliated institutions will jointly develop with ASTRI a number of cooperation models for R&D, including cutting-edge technologies such as artificial intelligence (AI) and big data analysis, as well as intellectual property management and commercialisation.

Under the agreement, HKBU and ASTRI will enhance collaborative research and promote the transfer and commercialisation of technology results. They will also stipulate their respective intellectual property rights and ownership of R&D results, so as to promote the commercialisation of collaborative R&D or projects implemented by both parties or affiliated institutions of HKBU. In addition, the partnership aims to reduce the R&D time, improve the utilisation of resources and accelerate the application of R&D results.

Image caption- (From left) Professor Terence Lau, Interim Chief Innovation Officer of HKBU; Professor Alexander Wai, President and Vice-Chancellor of HKBU; Ir Sunny Lee, Chairman of ASTRI Board of Directors; and Dr Denis Yip, Chief Executive Officer of ASTRI