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OMRON reports performance for Q1 2012

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OMRON reports consolidated performance for Q1 2012



Singapore: OMRON Corporation reported consolidated performance for the first quarter (Q1) of fiscal 2012, which included the three months from April 1-to-June 30, 2012. Omron group's net sales for the first quarter decreased one percent when compared with the same period of the previous fiscal year to $1.9 billion (Ã?Â¥149,884 million).

Operating income decreased 32.7 percent to $104.7 million (Ã?Â¥8,179 million). Income before income taxes decreased 40.5 percent, and net income attributable to shareholders decreased 31.8 percent to.

During the first quarter (Q1) of fiscal 2012 (April-to-June), demand continued to expand in China and elsewhere in Asia. However, the Omron group's net sales were essentially unchanged compared with the same quarter of the previous fiscal year, when temporary factors including the Great East Japan Earthquake led to increased demand.

Operating income decreased when compared with the same quarter of the previous fiscal year, due mainly to the appreciation of the yen and the end of the temporary increase in sales for industrial automation business (IAB) due to the temporary post-earthquake increase in customer demand.