

Smith+Nephew opens manufacturing facility in Malaysia to support orthopaedics biz

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Up to 800 new local jobs in manufacturing, engineering and supply chain will be created

Smith+Nephew, the global medical technology company, has opened its new high technology manufacturing facility in Batu Kawan Industrial Park in Penang, Malaysia.

The 250,000 square-foot facility, worth more than \$100 million in investment, will primarily support the company's Orthopaedics business, which is expected to grow strongly in the Asia Pacific region.

The new manufacturing facility was officiated by the Chief Minister of Penang, YAB. Tuan Chow Kon Yeow, in the presence of Datuk Arham Abdul Rahman, Chief Executive Officer (CEO) of the Malaysian Investment Development Authority (MIDA) and Dr. Deepak Nath, CEO of Smith+Nephew.

Aligned to the company's refreshed Strategy for Growth pillar to strengthen its foundation, this new facility will enable Smith+Nephew to serve customers and their patients sustainably through advanced manufacturing. Up to 800 new<u>local jobs</u> in manufacturing, engineering and supply chain will be created over the next few years with key roles already filled.

Malaysia is well-positioned to be the manufacturing hub for the medical devices industry in Asia. Presently, Malaysia is home to over 200 manufacturers, with more than 30 medical devices MNCs producing high value-added medical devices.