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Japan's EditForce & Mitsubishi ink gene therapy deal for Ã?Â¥20 B

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Developing gene therapy products for a specific target disease in the field of CNS



Japan-based EditForce has entered into a license agreement with Mitsubishi Tanabe Pharma Corporation (MTPC) to research, develop and commercialize potential gene therapy products for a specific target disease in the field of CNS by utilizing EditForce's proprietary PPR protein platform technology.

In this alliance, MTPC and EditForce aim to create potential novel pharmaceuticals for the specific CNS disease by utilizing the drug R&D know-how and global business experience of MTPC and the novel biotechnology of EditForce.

MTPC will acquire the exclusive right to conduct the selection of drug candidate molecules, preclinical and clinical development, manufacturing, and commercialization worldwide.

Under the terms of the Agreement, EditForce will receive an upfront payment and milestone payments amounting to over20 billion yen depending on the development stage and commercialization progress, and royalties based on worldwide sales after the launch.

EditForce will proceed with R&D of pharmaceuticals using its PPR protein platform technology.