

Thailand becomes first Asian country to legalise Marijuana

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Cannabis decriminalization in Thailand opens up a new market for cannabis companies



Thailand has become the first country in Asia to decriminalize marijuana, making it legal to grow and sell or use for medicinal reasons. Thai Health Minister Anutin Charnvirakul expects legal cannabis production to boost the economy, but warned that recreational cannabis use remains illegal.

The public health minister also launched a plan to distribute 1 million marijuana seedlings with a tetrahydrocannabinol (THC) level below 0.2% to households across Thailand for medicinal purposes.

Cannabis decriminalization in Thailand opens up a new market for cannabis companies like Flora Growth Corp., OrganiGram Holdings Inc., Cronos Group, Canopy Growth Corp. and Zynerva Pharmaceuticals.

For instance, Flora Growth has reached an agreement with leading cell biologist, Dr. Annabelle Manalo-Morgan, Ph.D., to acquire her Masaya brand, as well as her patent-pending cannabidiol (CBD) formulations.