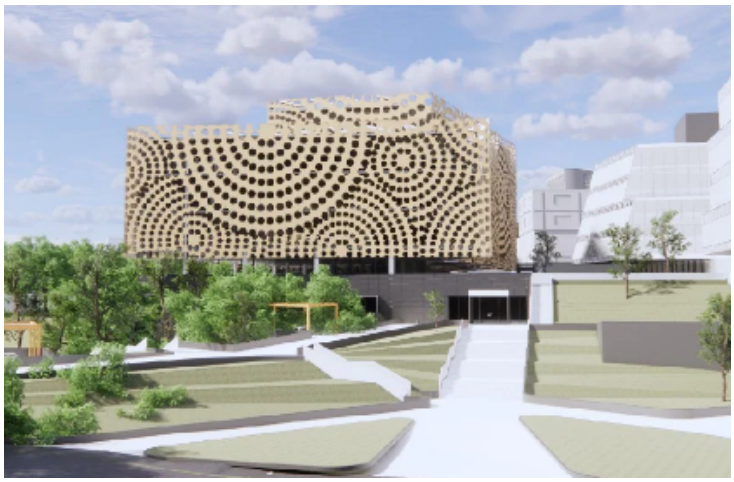
BioSpectrum
the business of Bio & Health Sciences
ASIA EDITION

Government invests $143.3M in Sydney Biomedical Accelerator

June 17, 2022 | News

Australia's leading health and technology complex announced



The University of Sydney has announced that the New South Wales (NSW) government is providing $143.3 million over four years towards the establishment of a first-of-its-kind Australian health and technology complex in Sydney.

The Sydney Biomedical Accelerator (SBA) will be a state-of-the-art biomedical research complex that will fast track real-world health outcomes by integrating fundamental, clinical and patient-centred research. Located within theÃ¢â?¬Â¯Tech CentralÃ¢â?¬Â¯precinct it will be a partnership between the NSW Government, Sydney Local Health District and University of Sydney in collaboration with a leading medical research institute, the Centenary Institute.

The SBA willÃ¢â?¬Â¯offerÃ¢â?¬Â¯a unique global concentration ofÃ¢â?¬Â¯biomedical researchÃ¢â?¬Â¯talent and research facilities andÃ¢â?¬Â¯will be positioned to dynamically collaborate with industry and start-ups as part of a hospital, university and technology innovation ecosystem.

Early works for the Sydney Biomedical Accelerator will commence this year and initial occupation is expected to occur from 2026.