BioSpectrum
the business of Bio & Health Sciences
ASIA EDITION

SeaX Ventures launches $60 M fund for expansion of international startups in Southeast Asia

April 5, 2022 | News

Despite SeaX Ventures raising only its second fund, it already has invested in the seed rounds of three unicorns



SeaX Ventures (Southeast Asia Exponential Ventures), with operations in the US & Thailand, has announced the close of its second fund to help accelerate the growth of global startups throughout Southeast Asia.

The fund is dedicated to investing in companies working on truly transformational opportunities in sectors including blockchain & web3, foodtech, biotech & life science, artificial intelligence, robotics, and IoT & hardware.

Although the original fund target size was $50 million, the raise was oversubscribed, and the total was increased to $60 million . SeaX Ventures will make investments of between $500,000 – $5 million in pre-seed, seed, and Series A financings.

"Southeast Asia is a region of 650 million people with a combined GDP of $3 trillion," said Dr. Supachai "Kid" Parchariyanon, the Founder and Managing Partner of SeaX Ventures. "We can help innovative startups from across the world grow exponentially in this large and dynamic area through our relationship with over 400 corporates."

SeaX Ventures will tangibly add value to its portfolio companies by helping to grow their businesses. This goal will be accomplished by connecting these startups to its investors and RISE clients, thus also assisting the larger entities in their quests to pursue innovative initiatives, launch new businesses, or reduce operating costs.

Corporations that invested as Limited Partners include PTT OR International Holdings (Singapore) Pte. Ltd., Central Pattana PCL, Singha Ventures Corporation, Ramkhamhaeng Hospital PCL, MC Group PCL, The Vacharaphol Co., Ltd. (Thairath News), T.K.S. Technologies PCL, Modernform PCL, and BCH Ventures, among others.