BioSpectrum the business of Bio & Health Sciences ASIA EDITION

F&S: Health record spendings to rise $29 mn

April 18, 2013 | Analysis | By BioSpectrum Bureau



Singapore: As the healthcare industry across Asia Pacific (APAC) moves towards digitization, electronic health information exchange is becoming a stepping st one to success.

Governments, non-profit entities and the private sector are aggressively investing in electronic medical record (EMR) and electronic health record (EHR) systems.

Ms Natasha Gulati, analyst, connected health industry, APAC, Frost & Sullivan, said that, "Government emphasis on national level EHRs across APAC will be the key driver for technology adoption amongst healthcare providers. Frost & Sullivan analysis reveals public sector spending on EMR and EHR systems stood at $582.1 million in 2012 and this is expected to increase at a compound annual growth rate (CAGR) of 5.3 percent between 2012 and 2018."