

## Victoria's Health Innovation Centre to create high-value jobs in Australia

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### The innovation centre is due to open in 2022



Monash University in Australia will establish Victoria's Health Innovation Centre, including a flagship cardiovascular disease-focused research accelerator, HeartLabs, and a new focal point for clinical trials, to create high-value jobs, intellectual property, startups, and attract and nurture new clinical trials.

Enabled by \$17.5 million in funding through the state government's Victorian Higher Education State Investment Fund (VHESIF), the Centre will be housed in the Monash Technology Precinct and networked across the state through its clinical trials.

HeartLabs will translate and commercialise clinical research, cardiac technology, models of care, drug discovery, and biomedical engineering.

The Health Innovation Centre will provide clinical trials sponsors, investors and partners with access to world-leading expertise in the design and delivery of global clinical trials with a single, virtual front door to the University to attract, scale and streamline multi-site, industry-sponsored clinical trials across various disciplines, including cardiovascular.