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Taiwan targets to secure technology leadership in global supply chains

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The President of Taiwan proposes to implement space technology to advance industrial development in biotech and medical supply chain



Taiwan President Tsai Ing-wen proposed to place space technology at the heart of Taiwan's industrial development plans through enhanced academia-industry-government collaboration. The country aims to cement its position in global supply chains. The president made the remarks during a visit to the National Space Organization in Hsinchu City, northern Taiwan.

The objective of the new commitment is to support six core strategic industries initiatives including biotech and medical technology. Taiwan targets to secure technological leadership while capitalizing on business opportunities such as the launch of low-orbit satellites.

In May 2020, President Tsai Ing-wen unveiled that the six core strategic industries comprise information and digital technology; cybersecurity; biotech and medical technology; national defense; green and renewable energy; and strategic stockpile industries.

Taiwan recently passed the Space Development Act and a plan to invest US$906.62 million in the space sector over the next decade.

Other officials in attendance during the visit included Hsinchu Mayor Lin Chih-chien, National Applied Research Laboratories President Wu Kuang-Chong and Minister of Science and Technology Wu Tsung-tsong.