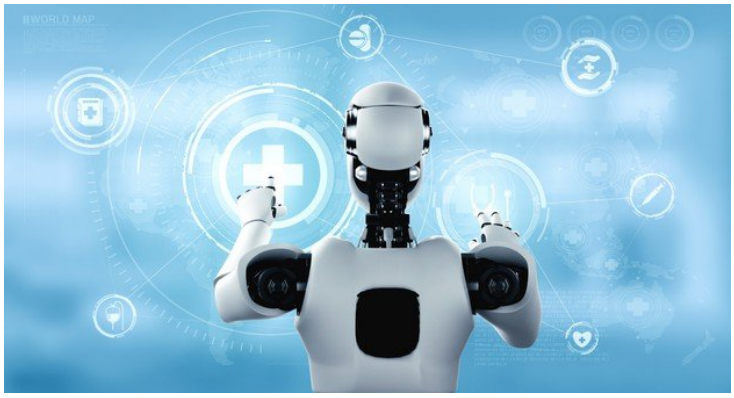
BioSpectrum
the business of Bio & Health Sciences
ASIA EDITION

Cognizant enhances smart manufacturing capabilities backed by data intelligence

July 21, 2021 | News

TQS expands Cognizant's presence in Ireland to deliver Industry 4.0 consulting and services to European manufacturing sectors



Cognizant is set to acquire TQS Integration, a privately owned global industrial data and intelligence company based in Lismore, Ireland. TQS delivers manufacturing data intelligence, global technology consulting and digital systems integration to help life sciences, food and beverage manufacturers accelerate their digital transformations.

As manufacturers embrace Industry 4.0 and realize the power of data, industrial data platforms and services are critical to obtain a complete view of the value chain and make analytical, data-driven decisions to improve overall operations. TQS's data intelligence capabilities, which will be combined with Cognizant's core Industry+ and digital competencies, use artificial intelligence (AI) and machine learning to collect, contextualize and analyze manufacturing data. This allows manufacturers to make smarter decisions and improve operating costs, speed of implementation, and product quality and yield.

"TQS enhances Cognizant's end-to-end smart factory capabilities at Manufacturing 4.0 for life sciences and to realize information and operational technology convergence, and also to drive digital transformation in their manufacturing operations," said Srinivas Shankar, senior vice president and global markets lead, Life Sciences, Cognizant.

"TQS helps nine of the top 10 global life sciences companies enable smart manufacturing. Cognizant will combine TQS's expertise with its own to help clients transition to Industry 4.0 and expedite the production of life-changing medicines. These service solutions, expertise and thought leadership benefit Cognizant's current life sciences clients, as well as clients in the broader manufacturing landscape.

TQS is Cognizant's fifth acquisition in 2021. Since 2019, Cognizant has accelerated growth in the areas of Internet of Things, data and analytics with acquisitions, including Zenith Technologies, Bright Wolf, and ESG Mobility.

The transaction is expected to close in the third quarter of 2021, subject to satisfaction of closing conditions. Financial details were not disclosed.